

LTTS CHARTER SCHOOL, INC. dba UNIVERSAL ACADEMY

BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED AUGUST 31, 2015

	Budgeted Amounts		Actual Amounts	Variance from Final Budget
	Original	Final		
<b>REVENUES</b>				
Local Support:				
5740 Other Revenues from Local Sources	\$ 187,832	\$ 837,832	\$ 718,612	\$ (119,220)
5750 Revenues from Cocurricular Activities			7,842	7,842
Total Local Support	187,832	837,832	726,454	(111,378)
State Program Revenues:				
5810 Foundation School Program Act Revenues	13,570,815	13,570,815	13,567,559	(3,256)
5820 State Program Revenues Distributed by				
Texas Education Agency			189,598	189,598
Total State Program Revenues	13,570,815	13,570,815	13,757,157	186,342
Federal Program Revenues:				
5920 Federal Revenues Distributed by				
Texas Education Agency	881,928	881,928	912,149	30,221
Total Federal Program Revenues	881,928	881,928	912,149	30,221
Total Revenues	14,640,575	15,290,575	15,395,760	105,185
<b>EXPENSES</b>				
11 Instruction	6,667,045	7,600,073	7,739,164	(139,091)
12 Instructional Resources and Media Services	272,255	267,377	216,107	51,270
13 Curriculum Development and Instructional Staff Development	1,000	1,000	3,895	(2,895)
21 Instructional Leadership	129,191	144,288	131,703	12,585
23 School Leadership	483,662	446,751	395,116	51,635
31 Guidance, Counseling, and Evaluation Services	126,820	142,186	151,363	(9,177)
33 Health Services	130,030	142,410	142,159	251
34 Student (Pupil) Transportation	526,359	526,359	651,576	(125,217)
35 Food Service	381,540	386,165	416,631	(30,466)
36 Cocurricular/Extracurricular Activities	44,628	694,628	695,531	(903)
41 General Administration	1,334,844	1,381,047	1,362,153	18,894
51 Plant Maintenance and Operations	2,383,403	2,383,403	2,302,437	80,966
52 Security and Monitoring Services	475,238	492,931	471,792	21,139
53 Data Processing Services	169,701	356,144	347,314	8,830
71 Debt Service	2,191,642	2,191,642	2,199,977	(8,335)
81 Fund Raising		105,000	126,836	(21,836)
Total Expenses	15,317,357	17,261,403	17,353,754	(92,351)
Change in Net Assets	(676,782)	(1,970,828)	(1,957,994)	12,834
Net Assets, Beginning of Year	1,617,766	1,617,766	1,617,766	
Net Assets at End of Year	\$ 940,984	\$ (353,062)	\$ (340,228)	\$ 12,834

See accompanying notes to financial statements.