

LTTS CHARTER SCHOOL, INC. dba UNIVERSAL ACADEMY

BUDGETARY COMPARISON SCHEDULE

FOR THE YEAR ENDED AUGUST 31, 2014

	<u>Budgeted Amounts</u>		Actual Amounts	Variance from Final Budget
	<u>Original</u>	<u>Final</u>		
REVENUES				
Local Support:				
5740 Other Revenues from Local Sources	\$ 986,141	\$ 702,310	\$ 790,149	\$ 87,839
5750 Revenues from Cocurricular Activities	<u>6,425</u>	<u>11,022</u>	<u>11,808</u>	<u>786</u>
Total Local Support	992,566	713,332	801,957	88,625
State Program Revenues:				
5810 Foundation School Program Act Revenues	11,284,000	11,435,258	11,635,808	200,550
5820 State Program Revenues Distributed by Texas Education Agency	<u>2,354</u>	<u>73,657</u>	<u>73,657</u>	
Total State Program Revenues	11,286,354	11,508,915	11,709,465	200,550
Federal Program Revenues:				
5920 Federal Revenues Distributed by Texas Education Agency	<u>836,954</u>	<u>865,142</u>	<u>839,087</u>	<u>(26,055)</u>
Total Federal Program Revenues	<u>836,954</u>	<u>865,142</u>	<u>839,087</u>	<u>(26,055)</u>
Total Revenues	<u>13,115,874</u>	<u>13,087,389</u>	<u>13,350,509</u>	<u>263,120</u>
EXPENSES				
11 Instruction	6,017,198	6,304,607	6,618,366	(313,759)
12 Instructional Resources and Media Services	164,276	202,457	223,484	(21,027)
13 Curriculum Development and Instructional Staff Development	12,098	443	443	
21 Instructional Leadership	83,021	106,384	98,339	8,045
23 School Leadership	425,274	431,378	476,290	(44,912)
31 Guidance, Counseling, and Evaluation Services	70,000	126,482	135,988	(9,506)
33 Health Services	81,202	102,399	112,640	(10,242)
34 Student (Pupil) Transportation	166,011	477,291	497,471	(20,180)
35 Food Service	380,594	350,776	366,536	(15,760)
36 Cocurricular/Extracurricular Activities	50,274	685,816	706,805	(20,989)
41 General Administration	1,422,421	1,551,294	1,121,665	429,629
51 Plant Maintenance and Operations	1,406,476	2,235,510	2,588,503	(352,993)
52 Security and Monitoring Services	346,426	363,481	400,539	(37,058)
53 Data Processing Services	99,360	72,565	264,301	(191,736)
71 Debt Service	<u>861,577</u>	<u>957,405</u>	<u>129,796</u>	<u>827,609</u>
Total Expenses	<u>11,586,208</u>	<u>13,968,288</u>	<u>13,741,166</u>	<u>227,122</u>
Change in Net Assets	<u>1,529,666</u>	<u>(880,899)</u>	<u>(390,657)</u>	<u>490,242</u>
Net Assets, Beginning of Year	<u>2,008,423</u>	<u>2,008,423</u>	<u>2,008,423</u>	
Net Assets at End of Year	<u>\$ 3,538,089</u>	<u>\$ 1,127,524</u>	<u>\$ 1,617,766</u>	<u>\$ 490,242</u>

See accompanying notes to financial statements.