

UNIVERSAL ACADEMY EMERGENCY SCHOOL BOARD MEETING

JANUARY 24, 2017

School Board meeting location: Coppell

Members Present:

Mike McKee
Dana Jobe
Perkina Gross-Dickerson
Jim Morris
Janice Blackmon
Diane Moshier
Diane Harris
Sandra Hall
Yolanda Brown

Members Absent:

Sharon Greggs M.D

Attendees :

Tommy Fuller

Chair Mike McKee called the School Board meeting to order at 7:12 p.m.

Voting Agenda

Approval of Minutes: TABLED

Items for Individual Consideration

Discussion and Approval of Financial Audit Report- Tommy Fuller & Janice Blackmon

- Footnote added to audit information not represented to auditor by our CFO about negative assets.
- Financial First Rating
 - 10% of growth(enrollment over last 5 years)
- Nine days to 34 days cash on hand
- No qualified opinions
- Everything good nothing unexpected
- 1million dollars removed without permission

A motion was made to approve the LTTS Charter School Inc. dba Universal Academy Annual Financial Statements and Supplementary Information for year ended August 31, 2016 by Jim Morris and seconded by Dana Jobe. The motion was approved unanimously by the board.

Executive session

Chair Mike McKee motioned that the board adjourn to Executive session at 7:22pm. The motion was seconded by Diane Harris and passed with unanimous board approval.

Chair Mike McKee motioned that the board reconvene to Open session at 7:55pm. The motion was seconded by Dana Jobe and passed with unanimous board approval.

A motion was made to authorize the removal and termination of the CFO and reconstitute the accounting department by Perkina Gross Dickerson and seconded by Yolanda Brown. The motion was approved unanimously by the board.

Informational Briefings:

Bond Update

- TABLED

Campus 101& 102 Dine Harris & Dana Jobe

- TABLED

Technology

- Tabled

Microphone Speakers

- Tabled

Monthly Financial Update

- TABLED

Chair Mike McKee motioned that the school board meeting be adjourned and Diane Harris seconded the motion. The motion was carried unanimously by the board. The meeting was adjourned at 8:19 pm.